Course Overview

When it comes to financial planning, many of us don't know quite how to get started or what questions to ask. There are plenty of books, newsletters and online resources to help us with the process. There are also many financial professionals available to provide individual guidance. In fact, there's so much prospective help available, it can be overwhelming. This 2-day course is designed for Federal employees who are within 5-10 years of retirement eligibility. They will be provided with in-depth information to assist in making critical decisions as they approach and prepare for retirement.

Outline

Day One

- The Federal Retirement System and Benefits
  - Understand the difference between the CSRS and FERS
  - Understand the difference between Defined Contribution and Defined Benefit Plans.
  - Tax Benefits
  - Retirement eligibility and consequences: Disability/Early/Deferred/Service Credit
  - Survivor benefits choices
  - Review of overall federal benefits package value
  - Flexible Spending Accounts and their value
  - Social Security as part of your retirement plan
  - Health and Life Insurance options

Day Two

- Investments, Long Term Care, and Estate Planning
  - Thrift Savings Plan and other options
  - Contributions and investment models
  - Loans and rollover considerations
  - Legal planning with Wills and Trusts
  - Long term Care Insurance and Medicare/Medicaid considerations
  - Other issues to consider:
  - Goal Setting and risk management
  - IRAs and other investments for retirement enhancement
  - Income distribution planning techniques
  - Reverse Mortgages and other housing considerations
  - Tax implications of all decisions